



# GANGADHAR MEHER UNIVERSITY

School of Economics

Amruta Vihar, Sambalpur.

**Date: 29 February, 2024**

## **Minutes of Meeting of Board of Studies**

A Board of Studies meeting of School of Economics was held at 12.30 Hrs on 29 February 2024. The agenda of the meeting was circulated to all the members along with the relevant documents prior to the commencement of meeting.

### **Following members were present in the meeting:**

1	Dr. Uma Charan Pati, Head, School of Economics, Gangadhar Meher University.	Chairman, BOS
2	Dr. Muralidhar Majhi, Assistant Professor (Stage-III) School of Economics, Gangadhar Meher University.	Internal Member, BOS
3	Dr. Suraj Badaik, Assistant Professor, School of Economics, Gangadhar Meher University.	Internal Member, BOS
4	Dr. D P Priyadarshi Joshi, Assistant Professor, School of Economics, Gangadhar Meher University.	Internal Member, BOS
5	Mr. Anuranjan Tete, Assistant Professor, School of Economics, Gangadhar Meher University.	Internal Member, BOS
6	Dr. Prabhati Panda, Professor of Economics (Rtd.)  (Joined Virtually)	External Member, BOS

### **Agenda items of Meeting of Board of Studies**

1. Proposal for value added courses titled "Basic SPSS for Data Analysis" and "Understanding Indian Stock Market".
2. Revision of UG/PG syllabi.

The meeting began with a formal welcome address by Dr. Muralidhar Majhi, Assistant Professor, SoE. Thereafter, deliberations on the agendas mentioned above were made one by one.

### Agenda-wise Resolutions

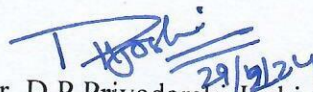
- Extensive discussion was done on introduction of two value added courses “**Basic SPSS for Data Analysis**” and “**Understanding Indian Stock Market**” by School of Economics. The members agreed that both courses were interdisciplinary in nature and in the larger interest of the community.

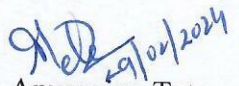
The Board of Studies approved the syllabus of both the courses.

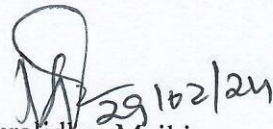
- The BOS discussed about the PG syllabus and resolved to replace the course **Economics of Social Infrastructure-II (P-203)** with **Basic Issues in Indian Economy** from the next academic session, i.e., **2024-25**. This decision of the BOS will help our students develop analytical knowledge and applications in the Indian context. It should also help them to crack national and international level competitions. The detailed syllabus of **Basic Issues in Indian Economy** is attached herewith.


The meeting ended with a vote of thanks by Mr. Anuranjan Tete, Assistant Professor, School of Economics.

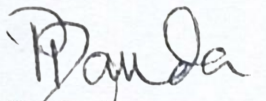
  
Dr. Suraj Badaik

  
Dr. D P Priyadarshi Joshi

  
Mr. Anuranjan Tete

  
Dr. Muralidhar Majhi

  
Dr. Uma Charan Pati  
(Head, SoE)

  
Dr. Prabhati Panda  
(External Member)

Copy to

7. Chairman, BOS
8. Dean, IQAC
9. Chairman, PG Council for Information
10. Registrar, G M University for Information
11. PS to HVC for Information of Hon\*ble Vice Chancellor
12. Concerned Members

# BASIC ISSUES IN INDIAN ECONOMY

PG Semester		
Title of the Course & Course Code	Basic Issues in Indian Economy (P-203)	Number of Credits - 4
Pre-requisites for the Course: Basic understanding of Macroeconomics		
Course Objective:		
CO1	Understand the underlying doctrines of the Development planning in India	
CO2	Evaluate macroeconomic reforms in India.	
CO3	Understand the aspects of growth in different sectors of Indian economy.	
CO4	Identify and analyze economic issues in India and will be able to realize the causes.	

## Unit I Discourse on development Planning

Gandhi Vs. Nehru-the beginning of development planning; Growth process during 1955-1974 – The structure and evaluation of the Mahalanobis model, The new agricultural policy; The Fifth Plan Model as the watershed – Growth process during 1974-1991 (Role of public sector – The fiscal constraint – The agrarian constraint – The savings constraint – The trade and payments constraint – Theoretical appraisal – The institutionalization of poverty 'alleviation')

## Unit II Macroeconomics of Indian Economic Reforms

*Economic Reforms since 1991-* Context and rationale of reforms – Sequencing of macroeconomic reforms and implications; India's Macroeconomic puzzles; Service-led Growth; Inflation in a developing country like India-Theory and Policy

## Unit III Some Indicators of Economic Performance

Trends in GDP – Performance of Economic sectors (Agriculture, Industry and Services) – Employment scenario in India – Industrialisation and growth – Petty production and poverty – Sources of growth in India – Price Stability – Performance of external trade – Money market and banking system in India – Fiscal and monetary policy (issues and implementation, Tax reforms)

## Unit IV Recent Economic Problems in India

Population growth and demographic features - Relative Poverty and redistribution – Problem of jobless growth – Literacy and Training in the labour force – Formalising the Economy – Black money.

## SUGGESTED BOOKS

1. Chakraborty Sukhamoy. *Development Planning: The Indian Experience*. Clarendon Press.
2. Rakshit Mihir. *Macroeconomics of Post-reform India*. Oxford University Press.
3. Panagariya Arvind. *India-The Emerging Giant*. Oxford University Press.
4. Balakrishnan P. *Economic Growth in India: History and Prospect*. Oxford University Press.
5. Omkarnath G. *Economics-A Primer for India*. Orient Blackswan.
6. Parikh Kirit. *Macro-Modelling for the Eleventh Five-year Plan*. Academic Foundation.
7. Kapila Uma. *Indian economy since Independence*. Academic Foundation, New Delhi.

### Syllabus of Value-Added Course

Title of the Value-Added Course	<b>Basic SPSS for Data Analysis</b>
Pre-requisites for the Course: The student should be at least an undergraduate student.	
Course Objective: The objective of the Value-added course is to make the learners well acquainted with the SPSS software for data analysis	
On completion of the course, the students will be able to:	
CO1	Students' familiarity with the tool box of statistical software.
CO2	Capacitating students in analyzing complex information with the help of statistical software – Statistical Package for Social Sciences (SPSS).
CO3	A strong theoretical and empirical foundation in statistical analysis.
<b>Course Outlay</b>	
Unit 1 (4 Hrs)	SPSS Environment: data editor, output viewer, syntax editor – Data view window – SPSS Syntax – Data creation – Importing data – Variable types in SPSS and Defining variables – Creating a Codebook in SPSS
Unit 2 (6 Hrs)	Computing Variables - Recoding (Transforming) Variables: Recoding Categorical String Variables using Automatic Recode - Rank Cases - Sorting Data - Grouping or Splitting Data.
Unit 3 (10 Hrs)	Descriptive Statistics for Continuous Variables - The Explore procedure - Frequencies Procedure – Descriptives - Compare Means - Frequencies for Categorical Data.
Unit 4 (10 Hrs)	Inferential Statistics for Association: Pearson Correlation, Chi-square Test of Independence – Inferential Statistics for Comparing Means: One Sample t Test, Paired Samples T Test, Independent Samples T Test, One-Way ANOVA.

### Certification Scheme

- Each Learner has to submit the assignments for each unit in due time (10 Marks for each unit).
- The learners must write an examination of 60 Marks (40 marks Theory+ 20 Marks Practical).

### Syllabus of Value-Added Course

Title of the Value-Added Course	<b>Understanding the Indian stock market</b>
Pre-requisites for the Course: The student should be at least an undergraduate student.	
Course Objective: The objective of the Value-added course is to make the learners well acquainted with the Indian stock market and functions of the exchanges.	
On completion of the course, the students will be able to:	
CO1	Students' familiarity with the Indian capital market.
CO2	The students will be able to know the functions of the exchanges.
CO3	The learner can identify the different mutual funds schemes.
<b>Course Outlay</b>	
Unit 1 (4 Hrs)	Capital Markets in India - An overview of Indian Securities Market, Meaning, Functions, Intermediaries, Role of Primary Market – Methods of floatation of capital – Problems of New Issues Market – IPO's – Investor protection in primary market.
Unit 2 (6 Hrs)	Stock exchanges and its Functions: Meaning, Nature, Functions of Secondary Market – Organisation and Regulatory framework for stock exchanges in India – SEBI: functions and measures for secondary market.
Unit 3 (10 Hrs)	Overview of major stock exchanges in India - Listing of Securities: Meaning – Merits and Demerits – Listing of rights issue, bonus issue, further issue – Listing conditions of BSE and NSE – Delisting.
Unit 4 (10 Hrs)	MUTUAL FUNDS: Concept and performance of Mutual funds; Regulation of Mutual funds (with special reference to SEBI guidelines); Latest mutual funds schemes in India – an overview.

### Certification Scheme

- Each Learner has to submit the assignments for each unit in due time (10 Marks for each unit).
- The learners must write an examination of 60 Marks (40 marks Theory+ 20 Marks Practical).