## Institutional Strategy for Mobilisation of Funds and Optimal Utilisation of Resources for Gangadhar Meher University (GMU), Sambalpur

The Gangadhar Meher University (GMU) is a State Unitary University receives the routine Grants for Salary & Pension, Infrastructure Development and Maintenance as per the provisions made in the Budget of State Government. However, the University remained fortunate to avail a handsome of grant given under RUSA and World Bank. The Odisha University Research and Innovation Incentivization Plan (OURIIP) and the Odisha Higher Education for Equity and Excellence (OHEPEE) are the two Flagship Programmes of the Government of Odisha that provide substantial Funding for Research and overall excellence in state Universities. Our University also receives funding for Faculty Members and OURIIP Fellowship for Ph. D. Scholars. Our Faculty Members receive Research Grants sponsored by Govt. Agencies such as BRNS, ICPR, ICSSR, ICHR and ICSSR-ERC. This institution also gets financial assistance from various funding Agencies including State/Central Govt. Agencies/PSUs viz. WODC, MCL, IOCL, Aditya Birla, UCO Bank, etc. for development programmes. The institution has well established Self-financing Programmes/Courses offered by various Departments/Schools to generate internal funds which are mostly used for maintenance of the infrastructure and facilities.

In addition, this institution collects different types of development fees from students at the time of admission. A Corpus Fund for the University has also been created through endowments/donations provided by some generous individuals for instituting Medals, Prizes, Scholarships/ Fellowship for Research etc. out of the interest money of such deposits. Collection of Examination Fees and interest on Fixed Deposits of the surplus funds are also a source funds mobilisation.

Another unique initiative by the State Government is the Mo College Abhijan (My College Campaign) launched in the year 2019, which encourages Alumni Contributions in the form Cash or Kind. In case of Cash donations, the State Govt. provides double the donation amount for development of the University through Alumni participations.

The funds mobilised through other Fee receipts and other resources are used very thoughtfully and judiciously for the purpose for which they are meant as per the decision of the Syndicate and Finance Committee.

Besides, this institution has constructed a Utility Centre inside the University Campus for use by the University Students & Teaching Faculties where some portions have been leased out to Bank, Post Office, Co-operative Stores, etc. and one large decorative Event Hall with all up to date logistic support has been proposed to be hired to public, different agencies, institution, etc. for organisation of meeting, seminar, workshop, training, etc. to generate incomes for the institution.

The University is receiving grant from MHRD (Ministry of education, GOI) through Public Financial Management System (PFMS). Convergence approach for Scheme like RUSA and World Bank Programme in common areas of Research have been implemented.

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